FORM A

(FOR AUDIT REPORT WITH UNMODIFIED OPINION)

(As per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015)

Audited Financial results of standalone operations for Financial Year 2015-16

| 1 | Name of the Company | Emkay Global Financial Services Limited BSE Code - 532737 (Equity) NSE Code - EMKAY (Equity) |
|---|--|--|
| 2 | Annual Financial statements for the year ended | 31 st March 2016 |
| 3 | Type of Audit observation | None |
| 4 | Frequency of observation | Not Applicable |

Kuishaa kuman kanwa.

Krishna Kumar Karwa

Managing Director & CFO

Prakash Kacholia

Managing Director

G.C.Vasudeo

Independent Director & Chairman -Audit Committee

CA B. L. Sarda

Membership No. 014568

Partner

B. L. Sarda & Associates

Firm Regn. No. 109266W

Place: Mumbai

Date: May 23, 2016

EMKAY GLOBAL FINANCIAL SERVICES LIMITED

CIN: L67120MH1995PLC084899

Registered Office: The Ruby, 7th Floor, Senapati Bapat Marg, Dadar (West), Mumbai 400 028. Tel : +91 22 66121212, Fax : +91 22 66121299

Website: www.emkayglobal.com, E-mail: compliance@emkayglobal.com

Part I

(7 in Lacs, except per share data)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

| Sr.No. | Particulars . | 3 Months ended 31.03.2016 | Preceding 3 Months ended 31.12.2015 | Corresponding 3 Months ended 31,03,2015 in the previous year | Current Year ended 31.03.2016 | Previous Year ended 31.03.2015 |
|--------|--|------------------------------|--|---|----------------------------------|-----------------------------------|
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | Income from Operations | | | | | |
| | a) Income from Operations | 2,249.56 | 2,012.26 | 2,481.03 | 8,457.65 | 8,985 20 |
| | b) Other Operating Income | 101.54 | 231.72 | 279.78 | 775.17 | 996.20 |
| | Total Income from Operations | 2,351.10 | 2,243.98 | 2,760.81 | 9,232.82 | 9,981.40 |
| 2 | Expenses | | | | | _ |
| | a) Brokerage and Commission | 303.99 | 189.82 | 346.89 | 1,062.85 | 1,272.92 |
| | b) Employee Benefits Expense | 1,116.25 | 1,044.61 | 1,116.13 | 4,204.38 | 4,040.70 |
| | c) Depreciation and Amortisation Expense | 96,78 | 94 32 | 88,26 | 356.67 | 427.61 |
| | d) Other Expenses | 564.61 | 640.61 | 544.08 | 2,378.20 | 2,375 73 |
| | Total Expenses | 2,081.63 | 1,969.36 | 2,095.36 | 8,002.10 | 8,116.96 |
| 3 | Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2) | 269.47 | 274.62 | 665.45 | 1,230.72 | 1,864.44 |
| 4 | Other Income | 130.22 | 21.80 | 368.61 | 272.73 | 398.92 |
| 5 | Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4) | 399.69 | 296.42 | 1,034.06 | 1,603.45 | 2,263.36 |
| 6 | Finance Costs | 66.92 | 60 93 | 66.94 | 207.71 | 283.43 |
| 7 | Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6) | 332.77 | 235.49 | 967.12 | 1,295.74 | 1,979.93 |
| 8 | Less: Exceptional Items [Refer Note No 5] | - | - | 1,693 02 | - | 3,587.06 |
| 9 | Profit/(Loss) from Ordinary Activities before tax (7-8) | 332.77 | 235.49 | (725.90) | 1,295.74 | (1,607.13 |
| 10 | Tax Expense | | | | | |
| | (a) Current Tax | 45.00 | 45.00 | - | 240.00 | - |
| | (b) Deferred Tax Charge / (Benefit) | 10.48 | 9.43 | | 19.91 | - |
| | (c) Prior Period Tax | | | (12.72 | 54.98 | |
| | Total (a to c) | 55.48 | 54.43 | (12.72 | 314.89 | |
| 11 | Profit/(Loss) from Ordinary Activities after tax (9-10) | 277,29 | 181.06 | (713.18 | 980.85 | (1,594.41 |
| 12 | Extraordinary Items (net of tax expense) | | - | - | - | |
| 13 | Net Profit/(Loss) for the period (11-12) | 277.29 | 181.06 | (713.18 | · | |
| 14 | Paid-up Equity Share Capital (Face Value of ₹ 10/- each) | 2,443.78 | 2,443.78 | 2,443 78 | - | |
| 15 | Reserves excluding Revaluation Reserves as at the end of the year | | | | 8,927.30 | 8,218.18 |
| 16(i) | Earnings Per Share (EPS) (before Extraordinary items) (of Rs.10/- each) (not annualised) : | | | | | |
| | (a) Basic | 1.13 | 0.74 | (2.91 | 1 | |
| | (b) Diluted | 1.13 | 0.74 | (2.91 | 4.00 | (6.52 |
| 16(ii) | Earnings Per Share (EPS) (after Extraordinary Items) (of Rs.10/- each) (not annualised) : | | | | | |
| | (a) Basic | 1.13 | 0.74 | (2.91 |) 4.01 | |
| | (b) Diluted | 1.13 | 0.74 | (2.91 | 4.00 | (6.52 |



| lotes: | | | | | | | |
|--------|---|---------------------------------|------------------|--|--|--|--|
| 1 | The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 23, 2016. | | | | | | |
| 2 | The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and | the unaudited published year-to | o-date | | | | |
| | figures upto the third quarter ended 31st December, which were subjected to a limited review | | | | | | |
| 3 | As on March 31, 2016, the Company has 6,58,300 Stock Options outstanding under various ESOP Schemes. | | - March 20, 2046 | | | | |
| 4 | During the Quarter, an Interim Dividend of Rs.1 per equity share (on Face Value of Rs 10 each) was approved at the meeting of Board of Directors of the Company held on March 11, 2016 and the same was paid on March 30, 2016. | | | | | | |
| 5 | Exceptional items in three months and previous year ended March 31, 2015 represents loss suffered on account of a material erroneous trade. | Company | - () | | | | |
| 6 | The Company's operations relate to one reportable business segment, i.e. Advisory & Transactional Services (comprising of Broking and Distribution, Investment Banking & Other relations) | ted Financial Intermediation Se | rvices) | | | | |
| 7 | The Previous period/year figures have been regrouped, rearranged and recasted, wherever necessary to make them comparable | | (₹ in Lacs) | | | | |
| | STANDALONE AUDITED STATEMENT OF ASSETS AND LIABILITIES | As at 31.03.2016 | As at 31,03,2015 | | | | |
| | Particulars | AS at 31,03.2016 | AS At 31.03.2013 | | | | |
| Α | EQUITY AND LIABILITIES | | | | | | |
| 1 | Shareholders' Funds | 2,443 78 | 2,443.78 | | | | |
| | (a) Share Capital | 8,927.30 | 8,218.18 | | | | |
| | (b) Reserves & Surplus | 11,371.08 | 10,661.96 | | | | |
| | Sub-total - Shareholders' Funds | 11,371.08 | 10,001.00 | | | | |
| 2 | Non-current Liabilities | 19.91 | _ | | | | |
| | (a) Deferred Tax Liabilities (Net) | 162 91 | 205.35 | | | | |
| | (b) Other Long-term Liabilities | 182.82 | 205.35 | | | | |
| | Sub-total - Non-current Liabilities | 162.02 | | | | | |
| 3 | Current Liabilities | 000.00 | 2,062.18 | | | | |
| | (a) Short-term Borrowings | 900 00 | 4,206.04 | | | | |
| | (b) Trade Payables | 4,930.82 | 3,883 32 | | | | |
| | (c) Other Current Liabilities | 3,086.02 | 25 18 | | | | |
| | (d) Short-term Provisions | 22.78 | | | | | |
| | Sub-total - Current Liabilities | 8,939.62 | 10,176.72 | | | | |
| | TOTAL - EQUITY AND LIABILITIES | 20,493.52 | 21,044.03 | | | | |
| В | ASSETS | | | | | | |
| 1 | Non-current Assets | 0.450.04 | 2 507 60 | | | | |
| | (a) Fixed Assets | 3,450.21 | 3,587.60 | | | | |
| | (b) Non-current Investments | 3,560.04 | 3,460.04 | | | | |
| | (c) Long-term Loans and Advances | 1,228.33 | 1,592 54 | | | | |
| | Sub-total - Non-current Assets | 8,238.58 | 8,640.18 | | | | |
| 2 | Current Assets | | 0.45.55 | | | | |
| | (a) Inventories | 531.34 | 242.32 | | | | |
| | (b) Trade Receivables | 1,817.25 | 4,035.60 | | | | |
| | (c) Cash and Cash Equivalents | 9,166.87 | 5,870.24 | | | | |
| | (d) Short-term Loans and Advances | 599.98 | 1,819 04 | | | | |
| | (e) Other Current Assets | 139.50 | 436.65 | | | | |
| | Sub-total - Current Assets | 12,254.94 | 12,403.85 | | | | |
| | TOTAL - ASSETS | 20,493.52 | 21,044.03 | | | | |
| | On behalf of the | Board of Directors | 1 | | | | |
| | Emkay Global F | inancial Services Limited | | | | | |
| | Kist | ing Kum | as Kan | | | | |
| | Date: May 23, 2016 | Karwa | | | | | |
| | Place: Mumbai Managing Direct | ctor & CFO | | | | | |

B. L. SARDA & ASSOCIATES

CHARTERED ACCOUNTANTS
CA. B. L. SARDA - B. COM., F.C.A.
CA. S. C. MANTRI - B. COM., F.C.A.
CA. ADITYA SARDA - B. COM., A.C.A.

61, Rajgir Chambers, 7th Floor, Opp. Old Custom House, 12/14, Shahid Bhagat Singh Road,

Mumbai - 400 023. Tel: 22664618 / 22662752

Fax: 22665136

E-mail: blsassociate@yahoo.co.in

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors of
Emkay Global Financial Services Limited

- 1. We have audited the accompanying statement of Standalone Financial Results (the "Statement") of **Emkay Global Financial Services Limited** (the Company") for the year ended 31 March, 2016 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared by the Company on the basis of the related standalone financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
- 2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
- 3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - a) is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - b) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31 March, 2016
- 4. The Statement includes the standalone results for the quarter ended 31 March, 2016 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current financial year which were subjected to limited review by us.

For B. L. Sarda & Associates

Firm Registration No.109266W Chartered Accountants,

\$ Lands

(CA. B. L. Sarda)

Partner

Membership No.014568

Place: Mumbai

Dated: 23rd May, 2016

FORM A

(FOR AUDIT REPORT WITH UNMODIFIED OPINION)

(As per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015)

Audited Financial results of consolidated operations for Financial Year 2015-16

| 1 | Name of the Company | Emkay Global Financial Services Limited BSE Code - 532737 (Equity) NSE Code - EMKAY (Equity) |
|---|--|--|
| 2 | Annual Financial statements for the year ended | 31 st March 2016 |
| 3 | Type of Audit observation | None |
| 4 | Frequency of observation | Not Applicable |

Krishna Kumar Karwa

Managing Director & CFO

Prakash Kacholia

Managing Director

G.C.Vasudeo

Independent Director & Chairman –Audit Committee

CA B. L. Sarda

Membership No. 014568

Partner

B. L. Sarda & Associates

Firm Regn. No. 109266W

Place : Mumbai

Date: May 23, 2016

EMKAY GLOBAL FINANCIAL SERVICES LIMITED

CIN: L67120MH1995PLC084899

Registered Office: The Ruby, 7th Floor, Senapati Bapat Marg, Dadar (West), Mumbai 400 028. Tel: +91 22 66121212, Fax: +91 22 66121299

Website: www.emkayglobal.com, E-mail: compliance@emkayglobal.com

Part I

(7 In Lacs, except per share data)

| | AND ENDED 34CT MADCH 2016 |
|--|---|
| | BEALT TO FAR THE ALLADTED AND YEAR ENDED 31ST MARCH, 4010 |
| ATTACKED OF CONSOLIDATED AUDITED FINANCIAL | RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016 |

| Sr.No. | Particulars | 3 Months ended 31.03.2016 | Preceding 3 Months ended 31.12.2015 | Corresponding 3 Months ended 31.03.2015 in the previous year | Current Year ended 31,03,2016 | Previous Year ended 31.03.2015 |
|---------------|--|------------------------------|-------------------------------------|---|----------------------------------|-----------------------------------|
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | Income from Operations | | 2 200 70 | 2.763.52 | 9,415 99 | 10,099.80 |
| | a) Income from Operations | 2,435.99 | 2,222.79 | 303 01 | 888 47 | 1,107 35 |
| - | b) Other Operating Income | 119.97 | 256 27 | 3,066.53 | 10,304.46 | 11,207.15 |
| | Total Income from Operations | 2,555.96 | 2,479.06 | 3,000.55 | 10,00 | |
| | Expenses | | 205.56 | 362.76 | 1,114.12 | 1,323.81 |
| $\overline{}$ | a) Brokerage and Commission | 315.66 | 205.56 | 1,179.28 | 4,424.90 | 4,303.84 |
| | b) Employee Benefits Expense | 1,184.40 | 94.82 | 89 24 | 359 46 | 432.00 |
| | c) Depreciation and Amortisation Expense | 98.19 | | 34 12 | 75 47 | 149.93 |
| | d) Interest expended for Non Banking Financing Activities | 1.70 | + | 593.16 | 2,616.59 | 2,612.68 |
| | e) Other Expenses | 635 80 | | 2,258.56 | 8,590.54 | |
| | Total Expenses | 2,235.75 | | 807,97 | 1,713.92 | 2,384,89 |
| 3 | Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2) | 320.21 | | 395.75 | | 4 |
| 4 | Other Income | . 46 43 | | | | |
| 5 | Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4) | 366.64 | 411.68 | 1,203.72 | | |
| ├ | Finance Costs other than for Non Banking Financing Activities | 78.48 | 80.48 | 83.59 | | |
| 6 | Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6) | 288.16 | 331.20 | 1,120.13 | 1,665.73 | |
| 7 | | - | | 1,693.02 | | 3,587.06 |
| 8 | Less: Exceptional Items [Refer Note No 5] | 288.16 | 331.20 | (572.89 | 1,665.73 | (1,054.8 |
| 9 | Profit/(Loss) from Ordinary Activities before tax (7-8) | | | | | |
| 10 | Tax Expense | 73.55 | 69.67 | 44.02 | | |
| L | (a) Current Tax | 8.1 | 1 9 27 | 401.07 | | |
| <u> </u> | (b) Deferred Tax Charge / (Benefit) [Refer Note No 6] | (0.1) | 6) - | (13.96 | 54 8: | |
| | (c) Prior Period Tax | 81.5 | 78 94 | 431.13 | 462.3 | |
| | Total (a to c) | 206.6 | 6 252.26 | (1,004.02 | 1,203.3 | 6 (1,572.9 |
| -1 | Profit/(Loss) from Ordinary Activities after tax (9-10) | | | | - | |
| 12 | Extraordinary Items (net of tax expense) | 206.6 | 6 252.26 | (1,004.02 | 1,203.3 | 6 (1,572.9 |
| 13 | Net Profit/(Loss) for the period (11-12) | | - | | | |
| 14 | Share of Profit/(Loss) of Associates | | - | | - | <u> </u> |
| 15 | Minority Interest | 206.6 | 6 252.26 | (1,004.0) | 2) 1,203.3 | 6 (1,572.5 |
| 16 | Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14-15) | 2,443 7 | | 2,443.7 | 8 2,443.7 | 8 2,443.7 |
| 17 | Paid-up Equity Share Capital (Face Value of ₹ 10/- each) | 2,413 1 | | | 9,844.8 | 8,935.6 |
| 18 | Reserves excluding Revaluation Reserves as at the end of the year | | + | | | |
| 19(i) | Earnings Per Share (EPS) (before Extraordinary items) (of Rs.10/- each) (not annualised) : | | 35 1.00 | 3 (4.1 | 1) 4.9 | 32 (6 |
| | (a) Basic | 3.0 | | | 190 | 31 (6. |
| | (b) Diluted | 0.8 | 1.0 | 1 | <u> </u> | |
| 19(# | Earnings Per Share (EPS) (after Extraordinary Items) (of Rs.10/- each) (not annualised) : | | | | (1) 4. | 92 (6. |
| - (" | (a) Basic | 0,8 | | | | |
| | (b) Diluted | 0, | 84 1.0 | 3 (4.1 | 10) | , , , , , |

| | STANDALONE INFORMATION (₹ in | | | | | |
|--------|--|------------------------------|--|---|----------------------------------|-----------------------------------|
| Sr.No. | Particulars | 3 Months ended 31.03.2016 | Preceding 3 Months ended 31.12.2015 | Corresponding 3 Months ended 31,03,2015 in the previous year | Current Year ended 31.03.2016 | Previous Year ended 31.03.2015 |
| 1 | | Audited | Unaudited | Audited | Audited | Audited |
| | | 2,351.10 | 2,243.98 | 2,760.81 | 9,232 82 | 9,981.40 |
| 1 | Revenue | 332 77 | 235.49 | (725.90) | 1,295.74 | (1,607.13 |
| 2 | Profit/(Loss) before tax | 277 29 | 181.06 | (713.18) | 980.85 | (1,594.41 |
| 3 | Profit/(Loss) after tax | | | | | |
| | The above Consolidated Financial Results have been reviewed by the Audit Collimitate and approved by the sec- The figures of last quarter for the current year and for the previous year are the balancing figures between the au- figures upto the third quarter ended 31st December, which were subjected to a limited review. | | | | | |

KKK

| | CONSOLIDATED AUDITED SEGMENT RESULTS FOR THE QUA | RTER AND YEAR ENDED | 31ST MARCH, 2016 | | | (₹ in Lacs) |
|--------|---|------------------------------|--|---|----------------------------------|-----------------------------------|
| Sr.No. | Particulars | 3 Months ended 31.03.2016 | Preceding 3 Months ended 31.12.2015 | Corresponding 3 Months ended 31.03.2015 in the previous year | Current Year ended 31.03.2016 | Previous Year ended 31.03.2015 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | Segment Revenue | | | | | |
| | (a) Advisory and Transactional Services | 2,454 37 | 2,370.01 | 2,919.04 | 9,729 79 | |
| | (b) Non Banking Financing Activities | 110 76 | 113 27 | 157.08 | 598.56 | 645.29 |
| | Total | 2,565.13 | 2,483.28 | 3,076.12 | 10,328.35 | 11,274.01 |
| | Less: Inter Segment Revenue | 9.17 | 4.22 | 9.59 | 23.89 | |
| | Income from Operations | 2,555.96 | 2,479.06 | 3,066.53 | 10,304.46 | 11,207.15 |
| 2 | Segment Results | | | | | |
| - | Profit from Ordinary Activities before Exceptional Items, tax and finance costs from each segment | | | | | |
| | (a) Advisory and Transactional Services | 249.04 | 292.62 | 713.56 | 1,303.63 | |
| | (b) Non Banking Financing Activities | 71.17 | 86.27 | 94 41 | 410.29 | |
| | Total | 320.21 | 378.89 | 807.97 | 1,713.92 | |
| | Less, Finance Costs other than for Non Banking Financing Activities | 78.48 | 80.48 | 83.59 | 276.31 | |
| | Add : Unallocable (Other) Income | 46.43 | 32 99 | 395.75 | 228.12 | |
| | Profit from Ordinary Activities before Exceptional Items and Tax | 288.16 | 331.40 | 1,120.13 | 1,665.73 | 2,532.17 |
| | Less, Exceptional Items | | - | 1,693.02 | - | 3,587.06 |
| | Profit/(Loss) from Ordinary Activities after Exceptional Items but before Tax | 288,16 | 331.40 | (572.89 | 1,665.73 | (1,054.89 |
| 3 | Capital Employed | | | | <u></u> | 1 |
| | (Segment Assets - Segment Liabilities) | | | | | |
| | (a) Advisory and Transactional Services | 7,084 02 | 6,960.23 | 6,404.38 | 7,084.02 | 6,404 38 |
| | (b) Non Banking Financing Activities | 3,682.99 | 3,779.32 | 3,526.37 | 3,682.99 | 3,526.37 |
| | (c) Unallocated | 2,659.73 | 2,959 14 | 2,883.87 | 2,659.73 | 2,883.87 |
| | Total | 13,426.74 | 13,698.69 | 12,814.62 | 13,426.74 | 12,814.62 |



| CONSOLIDATED AUDITED STATEMENT OF ASSETS AND LIABILITIES | | (₹ in Lacs) |
|--|---|------------------|
| | As at 31.03.2016 | As at 31.03.2015 |
| Particulars | | |
| A EQUITY AND LIABILITIES | | |
| 1 Shareholders' Funds | 2,443.78 | 2,443 78 |
| (a) Share Capital | 9,844 89 | 8,935 66 |
| (b) Reserves & Surplus | 12,288.67 | 11,379.44 |
| Sub-total - Shareholders' Funds | | |
| Non-current Liabilities | 16 65 | - |
| (a) Deferred Tax Liablities (Net) | 187 02 | 243.81 |
| (b) Other Long-term Liabilities | 7,89 | 15.15 |
| (c) Long-term Provisions | 211.56 | 258.96 |
| Sub-total - Non-current Liabilities | | |
| Current Liabilities | 1,130.95 | 3,535.18 |
| (a) Short-term Borrowings | 5,103.11 | 5,684.89 |
| (b) Trade Payables | 3,876.57 | 5,179.04 |
| (c) Other Current Liabilities | 23.48 | 28.77 |
| (d) Short-term Provisions | 10,134.11 | 14,427.88 |
| Sub-total - Current Liabilities | 22,634.34 | 26,066.28 |
| TOTAL - EQUITY AND LIABILITIES | | |
| | | |
| B ASSETS | | |
| 1 Non-current Assets | 3,469.52 | 3,591.42 |
| (a) Fixed Assets | 802.05 | 88 06 |
| (b) Non-current Investments | _ | 2.34 |
| (c) Deferred Tax Assets (Net) | 1,482.06 | 1,851.58 |
| (d) Long-term Loans and Advances | 5,753.63 | 5,533.40 |
| Sub-total - Non-current Assets | \ | |
| 2 Current Assets | 324.45 | 286.73 |
| (a) Current Investments | 531.34 | 242 32 |
| (b) Inventories | 1,907.23 | 5,421.59 |
| (c) Trade Receivables | 11,034.11 | 7,691.15 |
| (d) Cash and Cash Equivalents | 2,910.66 | 6,379.85 |
| (e) Short-term Loans and Advances | 172.92 | 511.24 |
| (f) Other Current Assets | 16,880.71 | 20,532.88 |
| Sub-total - Current Assets | 22,634.34 | 26,066.28 |
| TOTAL - ASSETS | 22,034.34 | 1-741 |
| | On behalf of the Board of Directors | |
| | | |
| | Emkay Global Financial Services Limited | |
| · | Krishna Kum | On Kann |
| | | - I LOVON |
| Date May 23, 2016 | Krishna Kumar Karwa | |
| Place Mumbai | Managing Director & CFO | |

B. L. SARDA & ASSOCIATES

CHARTERED ACCOUNTANTS
CA. B. L. SARDA - B. COM., F.C.A.
CA. S. C. MANTRI - B. COM., F.C.A.
CA. ADITYA SARDA - B. COM., A.C.A.

61, Rajgir Chambers, 7th Floor, Opp. Old Custom House, 12/14, Shahid Bhagat Singh Road, Mumbai – 400 023.

Tel: 22664618 / 22662752

Fax: 22665136

E-mail: blsassociate@yahoo.co.in

INDEPENDENT AUDITORS' REPORT

To
The Board of Directors of
Emkay Global Financial Services Limited

- 1. We have audited the accompanying Statement of Consolidated Financial Results (the "Statement") of **Emkay Global Financial Services Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries collectively referred to as "the Group") for the year ended 31 March 2016, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
- 2. We conducted our audit in accordance with the Standards of Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well evaluating the overall presentation of the Statement. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.
- 3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - a) is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations ,2015; and
 - b) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the Consolidated net profit and other financial information of the Group for the year ended 31st March, 2016
- 4. The Statement includes the Consolidated results for the quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current financial year which were subjected to limited review by us.

For B. L. Sarda & Associates

Firm Registration No.109266W

Chartered Accountants

(CA. B. L. Sarda)

Partner

Membership No..014568

Place: Mumbai

Dated: 23rd May, 2016

EMKAY GLOBAL FINANCIAL SERVICES LIMITED

CIN: L67120MH1995PLC084899

Registered Office: The Ruby, 7th Floor, Senapati Bapat Marg, Dadar (West), Mumbai 400 028. Tel: +91 22 66121212, Fax: +91 22 66121299

Website: www.emkayglobal.com, E-mail: compliance@emkayglobal.com

(₹ in Lacs, except per share data)

EXTRACT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

| Particulars | Quarter ended 31.03.2016 | Year ended 31.03.2016 | Corresponding 3 Months ended 31.03.2015 in the previous year |
|---|-----------------------------|--------------------------|---|
| | Audited | Audited | Audited |
| Total Income from Operations | 2,555.96 | 10,304.46 | 3,066.53 |
| Net Profit/(Loss) from Ordinary Activities after tax | 206.66 | 1,203.36 | (1,004.02) |
| Net Profit/(Loss) for the period after tax (after Extraordinary items) | 206.66 | 1,203.36 | (1,004.02) |
| Equity Share Capital | 2,443.78 | 2,443.78 | 2,443.78 |
| Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year) | 9,844.89 | 9,844.89 | 8,935.66 |
| Neselves (excluding neveluation neselves) | (As on 31.03.2016) | (As on 31.03.2016) | (As on 31.03.2015) |
| Earnings Per Share (EPS) (before Extraordinary items) (of Rs.10/- each) * | | | |
| (a) Basic | 0.85 | 4.92 | (4.11) |
| (b) Diluted | 0.84 | 4.91 | (4.10) |
| Earnings Per Share (EPS) (after Extraordinary items) (of Rs.10/- each) * | | | |
| (a) Basic | 0.85 | 4.92 | (4.11) |
| (b) Diluted | 0.84 | 4.91 | (4.10) |

* Not annualised

STANDALONE INFORMATION

(7 In Lacs)

| STANDALONE INFO | DRMATION | | (,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | |
|--|-----------------------------|--------------------------|---|--|
| Particulars | Quarter ended 31.03.2016 | Year ended 31.03.2016 | Corresponding 3 Months ended 31,03,2015 in the previous year | |
| | Audited | Audited | Audited | |
| Revenue | 2,351.10 | 9,232.82 | 2,760.81 | |
| | 332.77 | 1,295.74 | (725.90) | |
| Profit/(Loss) before tax Profit/(I oss) after tax | 277.29 | 980.85 | (713.18) | |

Note:

The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results is available on the Stock Exchange websites, www.bseindia.com and www.nseindia.com and on the Company's website, www.emkayglobal.com.

On behalf of the Board of Directors

Emkay Global Financial Services Limited

Kiishna Kumas Karnen

Krishna Kumar Karwa

Date: May 23, 2016

Place: Mumbai

Managing Director & CFO